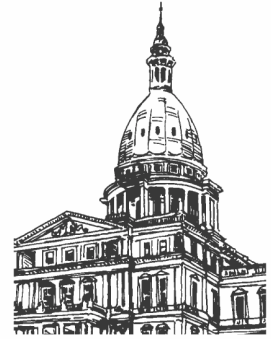


STATE SENATOR • MARTHA G. SCOTT • 2ND DISTRICT

Scott Press Release

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American Axle & Manufacturing to Receive \$7.7 Million Retention Employment SBT Credit

(LANSING)—State Senator Martha G. Scott (D-Highland Park) was pleased to learn of the approval of a Michigan Economic Growth Authority (MEGA) Single Business Tax Credit for American Axle & Manufacturing (AAM) valued at \$7,726,000.

The company currently manufactures driveline products for General Motor's GMT 800 series. These products, manufactured at AAM's Detroit and Three Rivers manufacturing facilities, are scheduled to be replaced with the launching in December of the GMT 900 series. The retention of these facilities is expected to create a total of 1,568 jobs in Michigan by the year 2013. Net revenues to the state through 2013 are estimated at \$51.2 million.

"I am thrilled that the MEGA Board saw the benefits of investing in this successful company that has previously been named one of the 'Best Big Companies in America'," said Sen. Scott. "In these tough economic times, it is essential that the state of Michigan provide the tools necessary in order to expand our economic opportunities, especially in the area of manufacturing."

American Axle & Manufacturing has invested over \$1 billion to upgrade and modernize its Detroit manufacturing complex. It is the largest independent supplier of driveline components for light trucks and sport utility vehicles manufactured in North America and sold in the United States.

Senator Scott represents the 2nd Senate District, which includes areas of Detroit and the cities of Hamtramck, Harper Woods, Highland Park and all of the Grosse Pointes. She serves on the Senate Appropriations Committee

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